

PUN Index GME

	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	136,13	16,74	14,0%
Peak	151,04	15,89	11,8%
Off-peak	127,85	14,76	13,1%
Maximum	215,00		
Minimum	103,48		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 7.906 Foreign 1.214 Total 9.120	11,8 1,8 13,6	-8,4% 55,5% -3,1%
Sales	National 5.126 Foreign 1.109 Total 6.234	7,6 1,6 9,3	1,0% 61,5% 8,2%
Purchases	National 6.014 Foreign 221 Total 6.234	8,9 0,3 9,3	9,7% -21,5% 8,2%

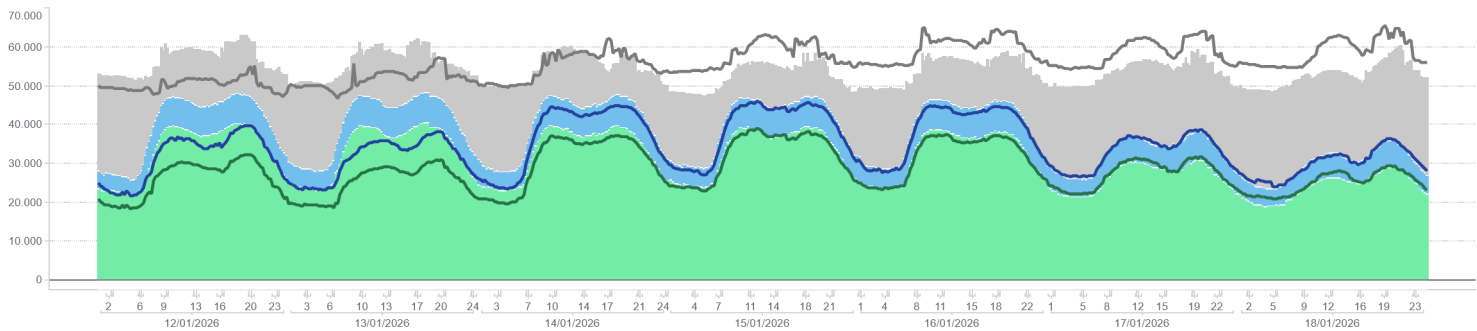
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

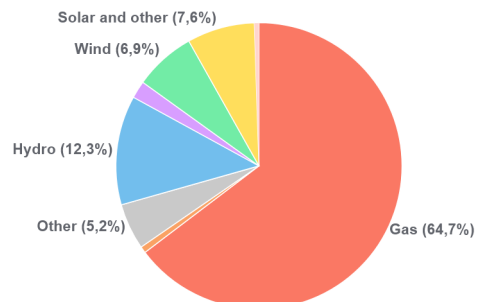
	GWh	Change (%)	Structure
IPEX	5.131	7,8%	82,3%
Market participants	3.733	-0,9%	59,9%
GSE	291	-6,0%	4,7%
Foreign zones	1.107	61,6%	17,8%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.103	10,3%	17,7%
Foreign zones	1	2,8%	0,0%
National zones	1.102	10,3%	17,7%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	6.234	8,2%	100,0%
VOLUMES UNSOLD	2.886	-20,9%	
TOTAL SUPPLY	9.120	-3,1%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	5.131	7,8%	82,3%
Acquirente Unico	121	-4,5%	1,9%
Other market participants	3.839	10,3%	61,6%
Pumped-storage plants	35	-5,7%	0,6%
Foreign zones	221	-21,5%	3,5%
Balance of PCE schedules	915	9,5%	14,7%
PCE (including MTE)	1.103	10,3%	17,7%
Foreign zones	0		0,0%
Acquirente Unico - National zones	0		0,0%
Other participants - National zones	2.019	9,9%	32,4%
Balance of PCE schedules	-915	9,5%	-14,7%
VOLUMES PURCHASED	6.234	8,2%	100,0%
VOLUMES UNPURCHASED	496	0,4%	
TOTAL DEMAND	6.730	7,6%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	3.620	5,4	508	16,3%
Gas	3.315	4,9	512	18,3%
Coal	38	0,1	7	23,1%
Other	267	0,4	-11	-3,8%
Renewable	1.480	2,2	-459	-23,7%
Hydro	632	0,9	-11	-1,7%
Geothermal	101	0,2	0	0,0%
Wind	355	0,5	-424	-54,4%
Solar and other	392	0,6	-24	-5,7%
Pumped storage	26	0,0	1	2,7%
Total	5.126	7,6	50	1,0%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		136,14	12,2%	136,14	12,2%	136,81	15,3%	134,70	21,6%	134,70	21,7%	134,70	21,7%	136,82	15,3%
	Peak	151,33	8,8%	151,33	8,8%	152,44	15,5%	146,53	23,2%	146,53	23,2%	146,53	23,2%	152,44	15,6%
	Off-peak	127,70	11,7%	127,70	11,7%	128,13	13,1%	128,13	19,2%	128,13	19,3%	128,13	19,3%	128,15	13,1%
Maximum		215,00		215,00		215,00		215,00		215,00		215,00		215,00	
Minimum		103,48		103,48		103,48		96,70		96,70		96,70		103,48	

Zonal volumes

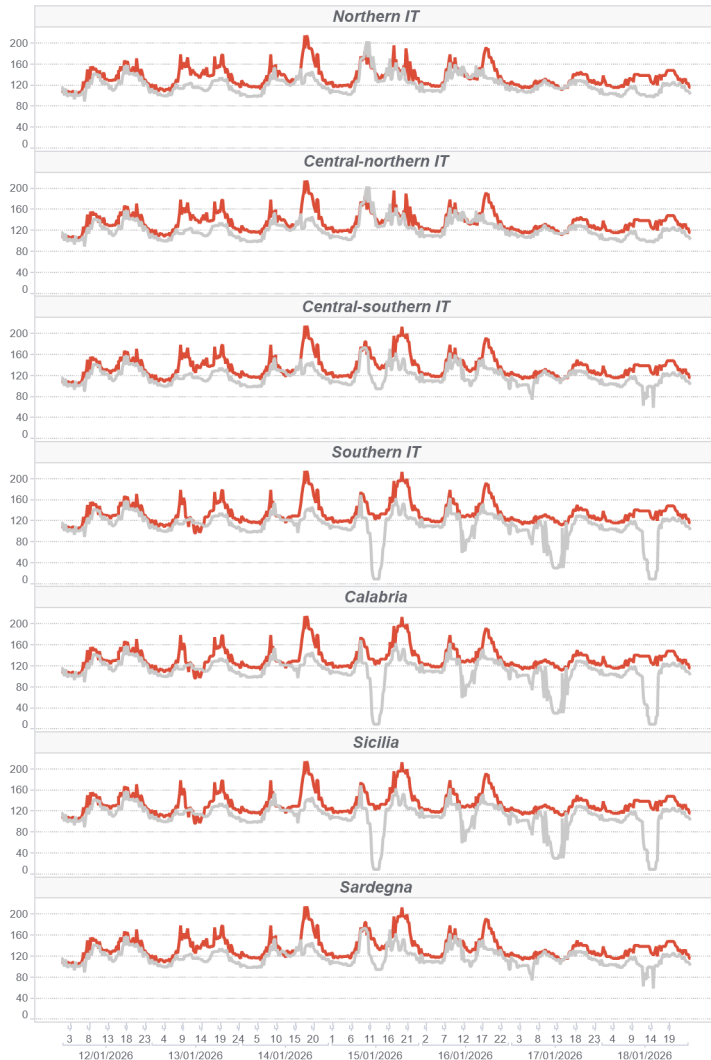
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.217	-358	360	7	1.069	-123	886	-126	508	-33	620	-62	246	-26
Sales	Total	2.738	123	306	12	607	-35	644	3	359	70	288	-71	185	-52
Purchase	Total	3.467	399	526	36	1.054	56	353	22	114	4	330	14	169	3
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	6,3	-7,8%	0,5	1,8%	1,6	-10,3%	1,3	-12,5%	0,8	-6,1%	0,9	-9,2%	0,4	-9,6%
Sales	Average	4,1	4,7%	0,5	4,1%	0,9	-5,5%	1,0	0,5%	0,5	24,4%	0,4	-19,7%	0,3	-21,8%
Purchase	Average	5,2	13,0%	0,8	7,3%	1,6	5,6%	0,5	6,6%	0,2	3,7%	0,5	4,6%	0,3	1,5%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		3,2	8,6%	0,2	5,5%	0,5	-2,9%	0,6	85,8%	0,4	61,3%	0,2	36,5%	0,2	0,1%
	Gas	3,0	9,7%	0,2	5,6%	0,5	-3,1%	0,6	94,3%	0,4	71,7%	0,2	36,0%	0,1	-8,1%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,1	23,1%
	Other	0,3	-2,4%	0,0	3,4%	0,1	-1,4%	0,0	-0,5%	0,0	-40,3%	0,0	47,3%	0,0	-9,9%
Renewable		0,8	-8,4%	0,2	2,8%	0,4	-9,2%	0,3	-46,3%	0,1	-43,2%	0,3	-36,1%	0,1	-43,3%
	Hydro	0,5	-3,5%	0,0	13,8%	0,2	6,3%	0,1	-5,3%	0,0	0,1%	0,0	-13,8%	0,0	-12,3%
	Geothermal	-	-	0,2	0,0%	-	-	-	-	-	-	-	-	-	-
	Wind	0,0	-21,0%	0,0	-26,4%	0,1	-40,9%	0,2	-61,0%	0,1	-55,7%	0,1	-49,1%	0,0	-65,0%
Solar and other		0,3	-16,7%	0,0	11,0%	0,1	15,9%	0,1	2,1%	0,0	20,7%	0,1	1,3%	0,0	-10,3%
Pumped storage		0,0	-2,6%	-	-	0,0	18,1%	-	-	-	-	-	-	0,0	584,9%
Total		4,1	4,7%	0,5	4,1%	0,9	-5,5%	1,0	0,5%	0,5	24,4%	0,4	-19,7%	0,3	-21,8%

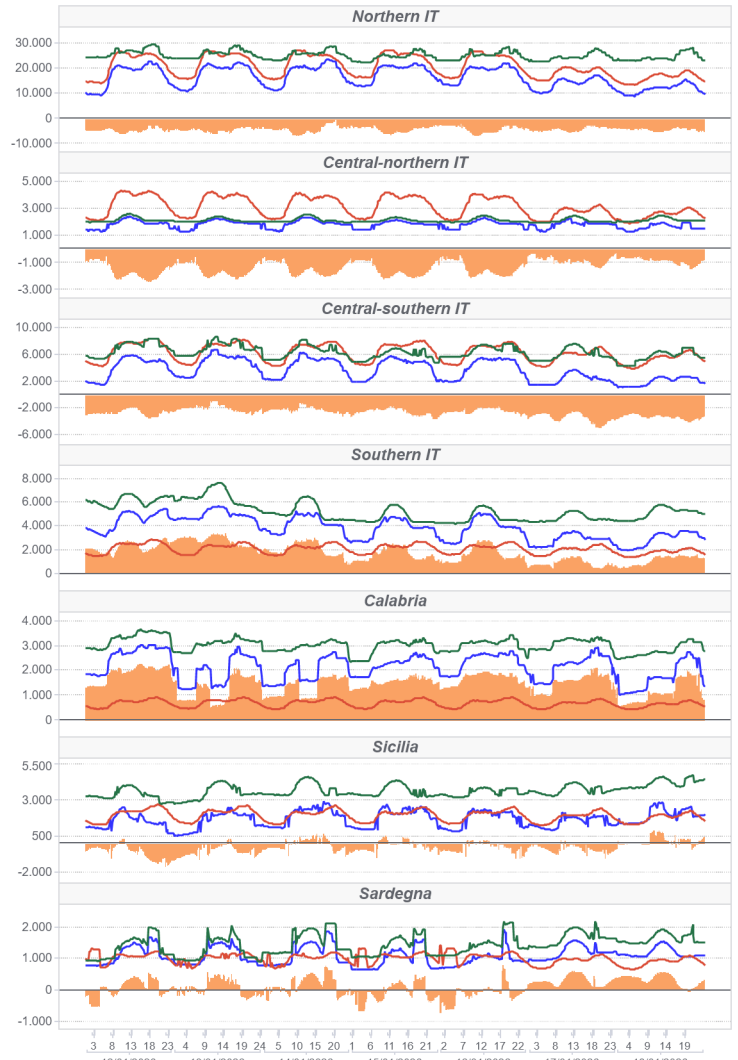
Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

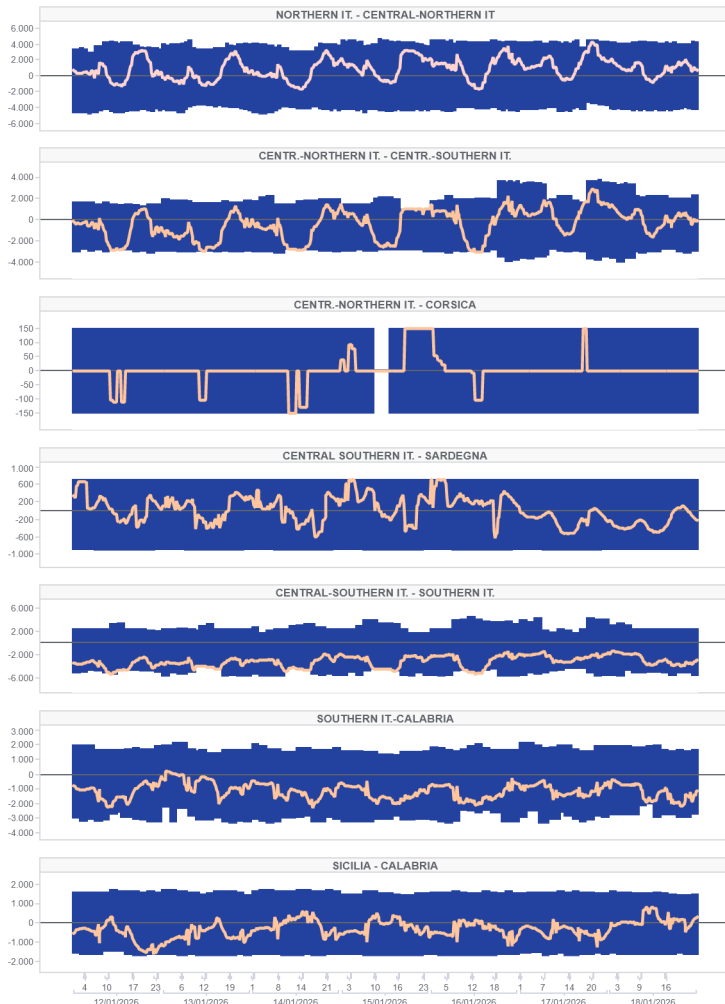
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.02	Week. n.03	Week. n.02	Week. n.03	Week. n.02	Week. n.03	Week. n.02	Week. n.03
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	100.0%	100.0%	10	10	10	10	100.0%	100.0%
France - Northern It.	NORD-FRAN			0	0	0	0	0.0%	0.0%
	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0.0%	0.0%
	CSUD-MONT	30.2%	58.9%	657	664	91	277	4.2%	24.6%
Montenegro - Central Southern It.	MONT-CSUD	69.2%	41.1%	582	614	149	208	17.7%	13.9%
	NORD-SLOV			0	0	0	0		
Slovenia - Northern It.	SLOV-NORD	0.0%	0.0%	0	0	0	0		
	NORD-SVIZ	55.1%	18.0%	2.149	2.342	686	231	-11.1%	-0.9%
Switzerland - Northern It.	SVIZ-NORD	44.9%	82.0%	3.391	4.557	693	1.560	9.2%	28.1%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.02	Week. n.03	Week. n.02	Week. n.03	Week. n.02	Week. n.03	Week. n.02	Week. n.03
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	4.9%	44.9%	2.951	2.063	486	839	0.0%	4.0%
	CSUD-CNOR	95.1%	55.1%	3.123	3.076	1.805	1.427	15.2%	4.6%
	CNOR-CORS	0.6%	8.9%	150	150	72	112	0.0%	5.4%
Central-Northern It. - Corsica	CORS-CNOR	26.2%	7.1%	150	150	102	109	0.0%	1.2%
	CSUD-SARD	25.9%	52.8%	720	720	190	265	0.1%	0.9%
Centro Sud - Sardegna	SARD-CSUD	74.1%	47.2%	884	887	416	250	1.2%	0.0%
	CSUD-SUD			3.072	2.851	0	0	0.0%	0.0%
Centro Sud - Sud	SUD-CSUD	100.0%	100.0%	4.885	5.120	3.480	3.171	18.3%	12.4%
	CORS-SARD	0.6%	7.1%	150	148	37	86	0.0%	0.0%
Corsica - Sardegna	SARD-CORS	99.4%	89.3%	150	148	68	45	19.6%	6.5%
	CNOR-NORD	66.4%	27.8%	4.066	4.234	1.138	696	0.0%	0.0%
Northern It. - Central-Northern It.	NORD-CNOR	33.6%	72.2%	4.053	4.109	613	1.521	0.0%	0.0%
	COAC-SARD	0.0%	0.0%	23	23	0	0		
Sardegna - Corsica AC	SARD-COAC	100.0%	100.0%	118	118	92	83	0.0%	0.0%
	CALA-SICI	30.8%	76.5%	1.666	1.658	477	495	0.0%	0.1%
Sicilia - Calabria	SICI-CALA	69.2%	23.5%	1.605	1.620	459	238	0.0%	0.0%
	MALT-SICI	0.0%	0.0%	225	225	0	0	0.0%	0.0%
Sicilia - Malta	SICI-MALT	98.4%	90.8%	225	225	89	83	0.0%	0.0%
	CALA-SUD	99.3%	98.4%	2.816	2.958	1.240	1.153	1.2%	0.0%
Southern It.-Calabria	SUD-CALA	0.7%	1.6%	1.757	1.772	61	132	0.0%	0.0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.02	Week. n.03	Week. n.02	Week. n.03	Week. n.02	Week. n.03	Week. n.02	Week. n.03
Coupling - Austria Coupling	COUP-XAUS	64.4%	67.1%	136	139	119	124	59.7%	61.6%
	XAUS-COUP	32.9%	32.3%	304	321	267	284	23.2%	22.5%
	COUP-XFRA	17.9%		2.026	2.008	1.721	0	11.3%	0.0%
Coupling - France Coupling	XFRA-COUP	81.7%	100.0%	3.543	4.083	3.242	4.079	62.5%	98.7%
	BSP-COUP	38.4%	45.8%	517	589	464	551	26.3%	33.2%
Coupling - Slovenia Coupling	COUP-BSP	57.1%	53.4%	634	685	567	638	49.3%	46.1%
	COUP-NORD	81.4%	100.0%	10.000	10.000	3.271	3.999	0.0%	0.0%
IT Coupling - Northern It.	NORD-COUP	18.6%		10.000	10.000	2.450	0	0.0%	0.0%
	SUD-XGRE	6.5%	19.6%	500	500	231	356	1.2%	10.1%
Southern It.-Grecia Coupling	XGRE-SUD	89.3%	80.4%	500	500	473	473	78.6%	71.4%

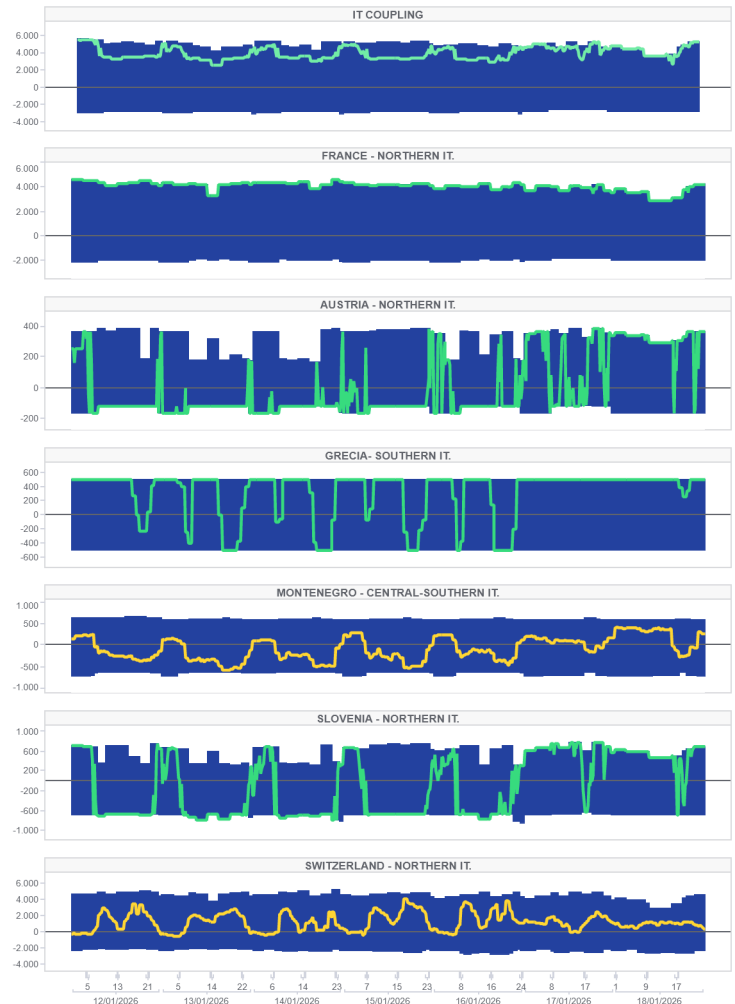
National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MWh)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2026-01-12						
	BL-2026-01-13						
	BL-2026-01-14						
	BL-2026-01-15						
	BL-2026-01-16						
	BL-2026-01-17						
	BL-2026-01-18						
	PL-2026-01-12						
Peakload	PL-2026-01-13						
	PL-2026-01-14						
	PL-2026-01-15						
	PL-2026-01-16						
TOTAL							

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-02		115,40	0,0%		0,0	0,0	0,0	0,0		52	34.944
	BL-M-2026-03		110,10	0,0%		0,0	0,0	0,0	0,0		50	37.150
	BL-M-2026-04		103,00	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		40	87.360
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		37	81.696
	BL-Q-2026-04		111,45	0,0%		0,0	0,0	0,0	0,0		36	79.524
	BL-Q-2027-01		108,15	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2027		97,67	0,0%		0,0	0,0	0,0	0,0		0	0
Peakload	PL-M-2026-02		130,05	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-03		118,64	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-04		109,42	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-04		112,85	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2027-01		112,70	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2027		103,45	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

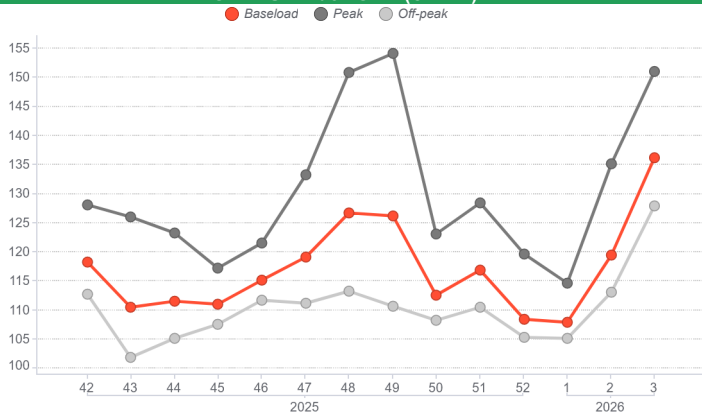
	Registered transaction (GWh)	% change	Structure
Baseload	761	50,3%	17,8%
Peak	2	60,6%	0,0%
Non Standard	3510	-0,5%	82,0%
Bilateral	4272	5,9%	99,8%
MTE	9	0,0%	0,2%
Total PCE	4280	5,9%	100,0%
Net position	2830	9,0%	66,1%

Programs

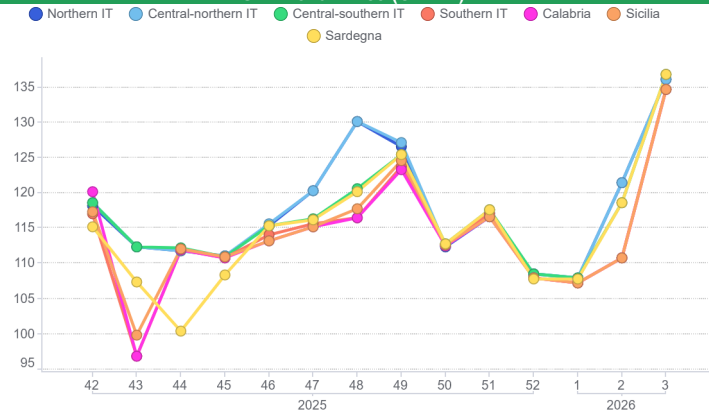
Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.198	4,0%	2.019	9,9%
Rejected	95	-37,4%	0	-14,7%
Registered	1.103	10,3%	2.019	9,9%
Scheduled deviation	1.726	8,2%	811	6,8%
Balance of schedules	0		915	

Weekly Trend

MGP - PUN Index GME (€/MWh)



MGP - Zonal Price (€/MWh)



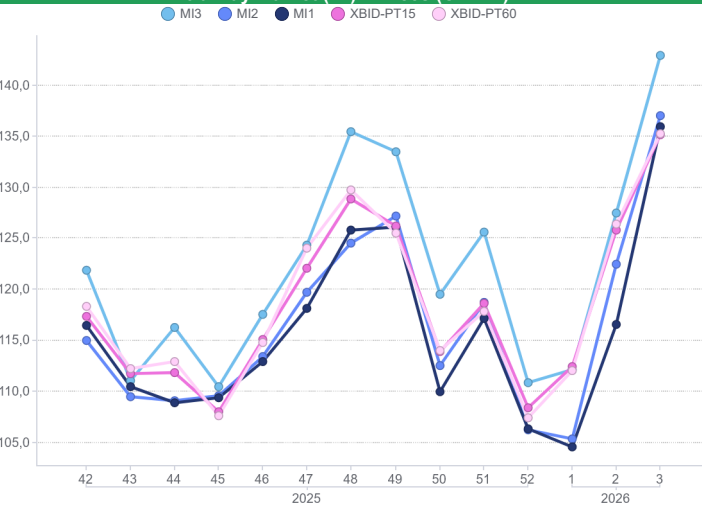
MGP - Volumes (TWh)



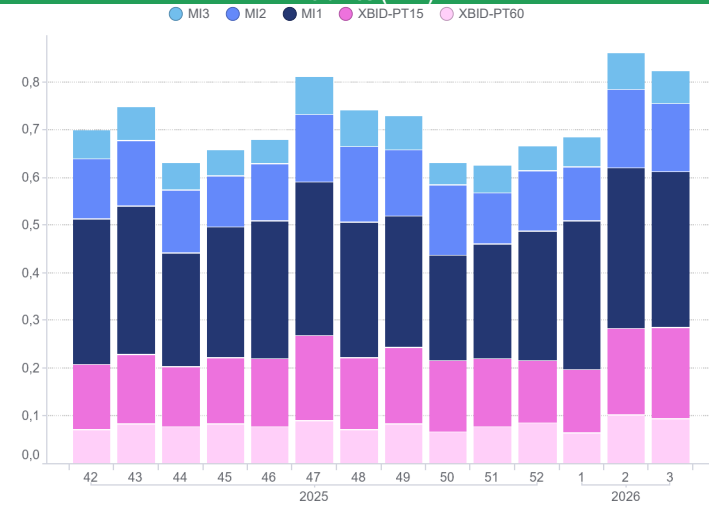
MGP - Liquidity (%)



Intra-Day Market (MI) - Prices (€/MWh)

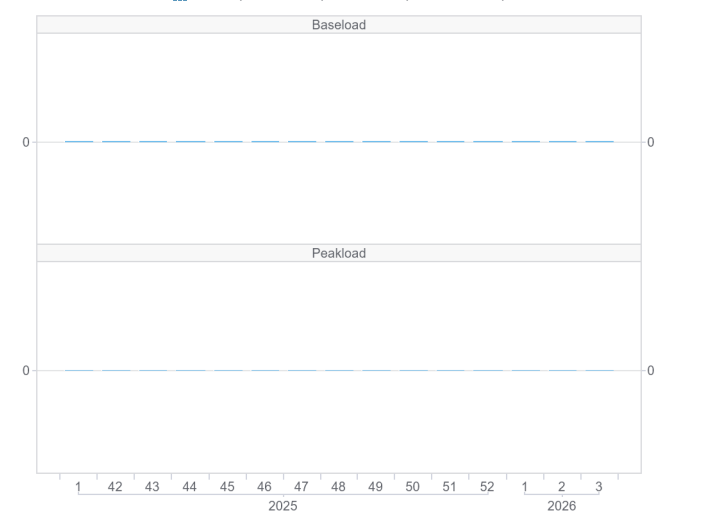


MI - Volumes (TWh)



MPEG

Volume (MWh-asse sx) Prezzo (€/MWh-scala dx)



PCE

Contracts Net position Turnover (axis dx)

